



CITY OF ORLANDO

MEMORANDUM

May 11, 2007

TO: Commissioner Phil Diamond, District 1
Commissioner Betty T. Wyman, District 2
Commissioner Robert F. Stuart, District 3
Commissioner Patty Sheehan, District 4
Commissioner Daisy W. Lynam, District 5
Commissioner Samuel B. Ings, District 6

FROM: Mayor Buddy Dyer

SUBJECT: Community Venue Projects Update

I am pleased to provide an update on the next phase of the Community Venue projects. After months of due diligence, expert advice and counsel, as well as public input, City staff has successfully concluded negotiations with Orange County and our Venue partners, and secured the development and operational agreements for the three Community Venues.

May 21st City Council and CRA Meeting

In addition to agenda items included for the regularly scheduled City Council/CRA meeting on Monday, May 21st, we will bring the Venue development and operational agreements, the Blueprint for a Sustainable Economic Impact Plan and the CRA Downtown Outlook Plan proposed amendment forward. We have confirmed this date with Orange County administrators in accordance with their timeline to bring forward an Interlocal Agreement and amendments to the Tourist Development Council Plan in the coming weeks. On May 21st at 9:00 a.m., we will commence a public workshop on the Venue agreements, with a public hearing at 2:00 p.m. to allow an additional opportunity for public input before we vote.

Final summaries and drafts of the Venue agreements that you have been updated on throughout the process are included in the enclosed ***Regional Community Venues Development & Operations Report***, which also includes other critical background materials. I have directed staff to coordinate with your office and schedule briefings to review the items for your consideration and to answer any questions you may have.

CRA Advisory Board Meeting

The CRA Advisory Board will meet on Wednesday, May 16, 2007, for an update on the status of the Community Venues projects. The Performing Arts Center agreement will come before the Advisory Board for specific consideration as this agreement contains a dedication of CRA tax increment funding related to anticipated commercial development on the Performing Arts Center site. Additionally, the CRA Downtown Outlook Plan proposed amendment will also come before the Advisory Board for Consideration.

Interlocal Agreement

As I previously advised, the three agreements are the development and operational conditions for these projects, and they are contingent upon City and County approval of the Interlocal Agreement, which among other things memorializes our agreement on the funding structure. We anticipate that the Interlocal Agreement will come before this City Council and the CRA after the close of the special legislative session, which will give staff the opportunity to address the potential impacts of any new legislation.

City staff has worked diligently over the past two years under the leadership of this City Council to develop a prudent and responsible plan for the financing, design, construction and operation of these community assets. These projects represent a historic opportunity and I appreciate your continued support.

Thank you.

Cc: Byron Brooks, Chief Administrative Officer
Cheryl Henry, Chief of Staff
Rebecca Sutton, Chief Financial Officer
Mayanne Downs, City Attorney
Jody Litchford, Deputy City Attorney
Frank Billingsley, Economic Development Director
Allen Johnson, Centroplex Director