

RESOLUTION

WHEREAS, a city's arts, entertainment and sports venues, help define the region nationally and internationally; enhance the quality of life for residents; provide significant economic improvement opportunities; and offer new educational programs; and

WHEREAS, the construction of Orlando's proposed Community Venues are estimated to generate approximately \$1.1 billion in local economic impact, including \$452 million in personal earnings, and supporting an estimated 10,800 jobs during the three to four year construction period; and

WHEREAS, the operations of the proposed Community Venues will generate approximately \$10 billion in economic impact over twenty years, including \$3.9 billion in earnings and supporting 7,500 jobs per year; and

WHEREAS, the City of Orlando is committed to maximizing these Community Venues as a stimulus for sustainable economic improvement for the local community, especially in economically distressed areas; and

WHEREAS, the City will take innovative, creative and proactive measures to stabilize and revitalize the geographic areas in which public investments are utilized; and

WHEREAS, the City of Orlando is committed to facilitating the development of a wide variety of housing options for residents of all income levels in the vicinity of the proposed public venues; and

WHEREAS, the City of Orlando has established a Minority and Women Business Enterprise Procurement Program ("M/WBE Program") to ensure minority participation and equal contracting opportunities in all City projects to the fullest extent permitted by law; and

WHEREAS, the City of Orlando views the development and support of local, small and disadvantaged businesses as an important aspect of the continuing growth and development of the community, and

WHEREAS, the City of Orlando is committed to ensuring that local residents receive training and assistance that will prepare them to fully benefit from economic opportunities associated with community venues and other public investments;

NOW THEREFORE, BE IT RESOLVED that, the Orlando City Council commits to, and strongly encourages its partners to use all means possible to ensure participation by local, small and disadvantaged businesses in all phases of the design, construction, concessions, and financing of the proposed Community Venues and future ancillary housing development opportunities in accordance with the programs adopted by this City Council.

City Council Meeting: 11/13/08

Item: 2-18 Documentary: 020113618

DONE AND RESOLVED this 16 day of November, 2006.

(Seal)

Daisy W. Lynum
Mayor

ATTEST:

Alana C. Brenner
Alana C. Brenner, City Clerk

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the City of Orlando, Florida, only.

November 20, 2006.

[Signature]
City Attorney
Orlando, Florida