

**City of Orlando**  
**Investment Performance "Flash" Report**  
 Periods Ending 10/31/2010



	Last Month	YTD	Annualized Returns			General Employee	Wgt	Police	Wgt	Fire	Wgt
			Last Year	Three Years	Five Years						
<b>General Composite</b>	2.6%	9.7%	15.2%	-1.1%	4.6%	\$165,350,673	100%	-	-	-	-
Allocation Index	2.6%	10.7%	16.3%	-1.7%	3.9%						
<b>Police Composite</b>	2.7%	9.8%	15.6%	-2.5%	3.7%	-	-	\$360,487,996	100%	-	-
Allocation Index	2.5%	10.4%	16.1%	-1.5%	4.4%						
<b>Fire Composite</b>	2.5%	10.1%	15.6%	-2.4%	3.9%	-	-	-	-	\$245,882,943	100%
Allocation Index	2.5%	10.5%	16.0%	-1.4%	4.3%						
<b>Total Global Balanced</b>						\$28,696,545	17.4%	-	-	-	-
<b>GMO Global</b>	2.2%	6.2%	10.5%	0.7%	N/A	\$28,696,545	17.4%	-	-	-	-
MSCI ACWI 65%/BC Agg 35%	2.5%	8.5%	12.8%	-1.6%	5.5%						
<b>Total Domestic Equity</b>						\$74,058,496	44.8%	\$181,865,115	50.4%	\$121,256,339	49.3%
<b>Rhumblin S&amp;P 500</b>	3.8%	7.9%	16.6%	-6.1%	2.0%	-	-	\$15,574,872	4.3%	\$9,606,776	3.9%
S&P 500	3.8%	7.8%	16.5%	-6.5%	1.7%						
<b>Wellington</b>	3.0%	6.0%	12.7%	-4.9%	4.5%	\$14,830,404	9.0%	-	-	\$20,557,492	8.4%
<b>Rhumblin R1000V</b>	3.0%	7.6%	15.6%	-8.2%	0.8%	-	-	\$10,162,401	2.8%	\$4,769,498	1.9%
<b>Barrow Hanley</b>	2.6%	4.3%	13.7%	-6.9%	N/A	-	-	\$24,161,863	6.7%	-	-
R 1000 Value	3.0%	7.6%	15.7%	-8.5%	0.6%						
<b>Rhumblin</b>	3.9%	8.4%	17.6%	-5.8%	2.2%	\$14,084,293	8.5%	-	-	-	-
R 1000	3.9%	8.5%	17.7%	-6.1%	2.0%						
<b>Payden &amp; Rygel</b>	5.7%	6.4%	16.5%	-6.8%	2.1%	-	-	\$52,354,731	14.5%	-	-
<b>Wells Capital</b>	4.1%	9.6%	21.2%	-6.7%	2.0%	\$15,216,739	9.2%	-	-	\$33,803,198	13.7%
R 1000 Growth	4.8%	9.3%	19.7%	-3.9%	3.2%						
<b>Advisory Research Inc</b>	3.2%	11.9%	22.7%	-5.0%	N/A	\$6,994,017	4.2%	\$27,064,324	7.5%	\$17,794,039	7.2%
R Midcap Value	3.8%	15.4%	27.5%	-3.7%	3.4%						
<b>Rhumblin R Mid Cap Growth</b>	3.9%	15.3%	28.1%	-3.2%	N/A	\$14,596,856	8.8%	\$31,737,815	8.8%	\$21,065,165	8.6%
R Midcap Growth	3.9%	15.2%	28.0%	-3.5%	4.3%						
<b>Northpointe Capital</b>	7.0%	12.4%	23.7%	N/A	N/A	\$3,506,463	2.1%	\$9,363,456	2.6%	\$6,160,289	2.5%
R 2000 Growth	4.3%	15.0%	28.7%	-3.8%	4.0%						
<b>Rhumblin S&amp;P 600 Growth Equal Weighted</b>	4.6%	13.4%	25.4%	-0.7%	N/A	\$4,829,724	2.9%	\$11,445,653	3.2%	\$7,499,882	3.1%
S&P 600 Growth	4.3%	13.3%	26.3%	-3.4%	3.1%						
<b>Total International Equity</b>						\$9,707,529	5.9%	\$26,680,819	7.4%	\$17,567,922	7.1%
<b>Thornburg</b>	4.1%	N/A	N/A	N/A	N/A	\$9,707,529	5.9%	\$26,680,819	7.4%	\$17,567,922	7.1%
MSCI ACWI ex US	3.6%	4.7%	8.4%	-9.6%	3.3%						
<b>Total Domestic Fixed Income</b>						\$44,010,643	26.6%	\$132,327,340	36.7%	\$92,616,286	37.7%
<b>Loomis</b>	1.2%	N/A	N/A	N/A	N/A	\$10,229,385	6.2%	\$31,814,633	8.8%	\$21,690,175	8.8%
BC Aggregate	0.4%	8.3%	8.0%	7.2%	6.4%						
<b>Jennison</b>	-0.1%	8.1%	7.5%	N/A	N/A	\$15,868,600	9.6%	\$50,585,413	14.0%	\$35,717,451	14.5%
<b>Payden &amp; Rygel</b>	0.0%	8.6%	7.8%	7.6%	6.5%	\$17,875,755	10.8%	\$49,927,232	13.8%	\$34,620,078	14.1%
BC Gov/Cred	0.0%	9.0%	8.5%	7.1%	6.3%						
<b>TCW Mortgage</b>	N/A	N/A	N/A	N/A	N/A	\$12	0.0%	\$62	0.0%	\$51	0.0%
<b>Transition Account</b>	0.0%	N/A	N/A	N/A	N/A	\$36,891	0.0%	\$0	0.0%	\$588,531	0.2%
BC Mortgage Backed	1.0%	6.1%	6.0%	7.5%	6.8%						
<b>Total Real Estate</b>						\$7,207,845	4.4%	\$19,501,697	5.4%	\$12,885,459	5.2%
<b>Duff &amp; Phelps</b>	4.3%	25.7%	44.2%	-3.2%	5.7%	\$7,207,845	4.4%	\$19,501,697	5.4%	\$12,885,459	5.2%
NAREIT Equity	4.7%	24.7%	42.8%	-5.0%	3.3%						
<b>Total Cash</b>						\$1,669,629	1.0%	\$113,025	0.0%	\$1,556,936	0.6%
<b>Cash</b>	0.0%	0.2%	0.3%	2.1%	3.3%	\$1,669,629	1.0%	\$113,025	0.0%	\$1,556,936	0.6%
90 Day T-Bill	0.0%	0.1%	0.1%	1.0%	2.6%						

\*Fiscal YTD is effective October 1, 2009

