

Chairman R. Glass called the Orlando Firefighters' Pension Board Meeting to order on Wednesday, November 28, 2007 at 8:20 a.m., 2nd floor, Conference Room R; City Hall at 400 S. Orange Avenue, Orlando, Florida. A quorum was present.

Members Present:

R. Glass, Chairman
J. Miller, Vice Chairman
M. Droege, Secretary
M. A. Garcia, Trustee
R. W. Sutton, Trustee

Also Present:

J. Loper, Board Attorney
D. Jones, Executive Director
K. Laudeman, Deputy Exec. Dir.
C. McCullion, Assistant Treasurer
R. Burlon, Pension Coordinator
K. Zuccarini, Employee Benefits

1 **DISABILITY HEARING OF DARRYL GILL**

Chairman R. Glass advised that this was the time set for the application for line of duty disability pension of Michael Caraway. J. Loper went over the guidelines of the disability hearing. R. Glass informed all present that the hearing was being recorded and indicated that the applicant's package and the Board's IME would be accepted into evidence including all additions to the package and supplemental information filed. R. Glass recognized the Applicant D. Gill. Darryl Gill and Deputy Fire Chief Oakes were sworn in. Amanda Green, Department Advocate waived her opening statement. D. Gill testified. J. Loper asked questions of the applicant. R. Glass advised that the evidentiary phase of the hearing was closed. A. Green asked Deputy Chief Oakes if there is a limited duty position without a reduction in pay or benefits within the Department. Chief Oakes responded that there was no position available. **A MOTION THAT BASED UPON THE EVIDENCE AND TESTIMONY PROVIDED THAT A PERMANENT AND TOTAL DISABILITY, AS DEFINED BY THE FIRE PENSION PLAN, DOES EXIST**, was made by M. Droege and seconded by R. Glass; **MOTION CARRIED UNANIMOUSLY.**

A MOTION THAT BASED UPON THE EVIDENCE AND TESTIMONY PROVIDED THAT NO PRE-EXISTING CONDITION HAS A CAUSAL RELATIONSHIP TO THE DISABILITY CLAIMED, was made by M. Droege and seconded by R. Glass; **MOTION CARRIED UNANIMOUSLY.**

A MOTION THAT BASED UPON THE EVIDENCE AND TESTIMONY PROVIDED THAT THE DISABILITY INJURY OCCURRED IN THE LINE OF DUTY was made by J. Miller and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

A MOTION THAT D. GILL DOES QUALIFY FOR COLA BENEFITS SINCE HE HAS TWENTY OR MORE YEARS OF ACTUAL SERVICE AT THE TIME OF HIS DISABILITY RETIREMENT was made by M. Droege and seconded by M. Garcia; **MOTION CARRIED UNANIMOUSLY.**

A MOTION THAT BASED UPON THE EVIDENCE AND TESTIMONY PROVIDED OF THE EXISTENCE OF A PERMANENT AND TOTAL DISABILITY THAT THE DISABILITY IS GRANTED TO DARRYL GILL AND BENEFITS WILL COMMENCE ON DECEMBER 1, 2007, was made by J. Miller and seconded by M. Droege; **MOTION CARRIED UNANIMOUSLY.**

The Board took a ten minute break.

2. **MINUTES**

A MOTION TO APPROVE THE MINUTES OF OCTOBER 18, 2007 was made by J. Miller and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

3. **CONSENT AGENDA**

None

4. **PENDING**

a. **STATUS OF DISABILITY APPLICATIONS**

Joe Miranda

S. Burlon reported that his application was submitted on October 15, 2007. His notebooks were due on November 15, 2007. Staff was advised to give him fifteen calendar days from today to have his notebooks turned in.

Scott Neusch

IME scheduled for November 23, 2007.

The following firefighters have taken applications:

Geoffrey Foster
James P. Brown, III
Mark Steinart
Jason Ballard
Daniel Velez
Deanna Ward

b. **RETIREES-COLA**

J. Loper gave an update on the status of this case. A case management conference is scheduled for Monday, December 3, 2007 at 9:00 a.m. at the courthouse. **A MOTION TO LEAVE IN THE ENTITLEMENTS IN THE DECLARATORY JUDGMENT, WAIVE ATTORNEYS FEES AND HAVE IT RECORDED,** was made by M. Garcia and seconded by J. Miller; **MOTION CARRIED UNANIMOUSLY. A MOTION TO HAVE TRUSTEE MARIO GARCIA, REPRESENT THE BOARD IN THE MEDIATION AND DECLARATORY JUDGMENT MEETING** was made by M. Droege and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.** Discussion ensued.

c. **99-1 MINIMUM BENEFITS**

R. Glass advised that the premium tax dollars cannot be used for new firefighters. It is expected that there will be sixty new firefighters in the next five years as replacements for retirees and new positions. Discussion ensued. **A MOTION TO HAVE R. SUTTON INVESTIGATE THIS FURTHER AND MEET WITH CITY OFFICIALS IN ORDER TO GET THIS ENACTED THIS YEAR,** was made by R. Glass and seconded by M. Droege; **MOTION CARRIED UNANIMOUSLY.**

d. **PLAN CHANGES**

D. Jones stated that until the Special Act is resolved we will not be making any plan changes.

e. **ASSET ALLOCATION**

D. Jones reviewed the asset allocation proposed by Kalson & Associates. **A MOTION TO ENACT THE ASSET ALLOCATION CHANGES TO MAINTAIN A 70% EQUITY EXPOSURE; REDUCE PLAN ALLOCATION TO REITS FROM 8.0%-5.0%; REDUCE TO 4% IF WE SHOULD GO INTO PRIVATE REAL ESTATE; REDUCE SMALL CAP GROWTH FROM 9.5%-6% TAKING ASSETS FROM RHUMLINE SMALL-CAP GROWTH INDEX FUND; INCREASE LARGE-CAP GROWTH FROM 12.4% TO 17%; INCREASE FIXED INCOME FROM 28.5%-30.0%; MOVE FROM TWO GOVERNMENT/CREDIT MANAGERS AND MORTGAGE MANAGER TO A CORE FIXED INCOME PLATFORM** was made by M. Droege and seconded by J. Miller; **MOTION CARRIED UNANIMOUSLY.**

D. Jones advised the Trustees that the Pension Consultant's contract was going into its last year of renewal and we would like to do an RFP in early 2008. **A MOTION TO HAVE STAFF DO AN RFP FOR A PENSION CONSULTANT IN EARLY 2008** was made by J. Miller and seconded by M. Droege; **MOTION CARRIED UNANIMOUSLY.**

f. **NORTHPOINTE CONTRACT**

K. Laudeman advised that the contract was still being worked on.

4. **NEW/GENERAL APPEARANCE/OTHER BUSINESS**

a. **STANLEY, HOLCOMBE INVOICE**

A MOTION TO APPROVE THE INVOICE FROM STANLEY, HOLCOMBE FOR \$7,450, was made by R. Glass and seconded by M. Droege; **MOTION CARRIED UNANIMOUSLY.**

Meeting adjourned at 3:00 p.m.

Respectfully submitted,

Rochelle L. Burlon

Rochelle (Shelly) L. Burlon, Pension Coordinator