

Minutes from Meeting of March 3, 2009 with Nationwide Retirement Solutions

Chris McCullion, Treasurer, called the City of Orlando IAFF Deferred Compensation 457 Plan Annual Meeting as of December 31, 2008, with Nationwide Retirement Solutions to order at 1:35 p.m

**Present from City**

C. McCullion, Treasurer  
J. Miller, Deputy Fire Chief  
R. Glass, Firefighter  
S. Burlon, Pension Coordinator

**Present from Nationwide**

Aaron Adkins, Investment Consultant  
Angela Buchanan, Program Director  
Janet Hammond, Director Relationship  
Management  
John Piper, Director Business Development

Janet Hammond reviewed how the plan is handled, time frames, participants, etc. in the Firefighters' 457 Plan.

Aaron Adkins reviewed the investment performance of the plan. They have placed Dreyfus Premier Small Cap Value Fund on watch for the last year and they would like to terminate this manager. This fund has approximately \$12,863 and only eleven participants. Nationwide provided three investment options for the City to consider using to replace the Dreyfus small cap option. There would not be any fees involved with this termination or replacement of the manager. C. McCullion and R. Glass will meet to discussion which option the City will be choosing to replace Dreyfus and will complete the paperwork with A. Adkins to have this change enacted and then Nationwide will advise the participants of the change.

He also advised that the following funds are on "watch" due to performance or manager changes:

American Century Real Estate Fund; Oppenheim Main Street Small Cap Fund; Neuberger Berman Socially Responsive Fund; American Century Large Company Value Fund; and Van Kampen Growth & Income Fund.

J. Hammond advised that in the future, C. McCullion and R. Glass will receive quarterly reports and various other items of interest. The meeting adjourned at 2:40 p.m.

Respectfully submitted,

Rochelle (Shelly) L. Burlon  
Pension Coordinator