

Chairman Ronald Glass called the Firefighters' Pension Board Meeting to order on Thursday, April 16, 2009 at 8:25 a.m., 2<sup>nd</sup> floor, Agenda Conference Room, City Hall at 400 S. Orange Avenue, Orlando, Florida. There was a quorum.

**Members Present:**

Ronald Glass, Chairman  
John Miller, Vice-Chair  
Michael Droege, Secretary  
Mario A. Garcia, Trustee  
Rebecca W. Sutton, Trustee

**Also Present:**

Christopher P. McCullion, Executive Director  
James B. Loper, Board Attorney via telephone  
Amanda Green, Fire Department Advocate  
Katie Zuccarini, Employee Benefits  
Rochelle L. Burlon, Pension Coordinator

1. **APPROVAL OF MINUTES**

**A MOTION TO APPROVE THE MINUTES OF FEBRUARY 19, MARCH 3, AND MARCH 26, 2009** was made by R. Sutton and seconded by J. Miller; **MOTION CARRIED UNANIMOUSLY.**

2. **CONSENT AGENDA**

<u>Name</u>	<u>Retirement Date</u>
Mark Oakes \$5,458.13 monthly	February 1, 2009
Michael Redd \$3800.80 monthly	March 1, 2009

**A MOTION TO APPROVE THE CONSENT AGENDA AS PRESENTED** was made by M. Droege and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

3. **PENDING**

b. **LOCAL BILL/SPECIAL ACT**

C. McCullion gave an update. The Bill has gone through the House and is waiting on a vote from the Senate.

a. **STATUS OF DISABILITY APPLICATIONS**

S. Burlon gave an update on the disability applicants.

Brad Arnold	Department Advocate to depose IME physician.
Collette Bates	IME scheduled for April 14, 2009.

Olivia DeRosa

Amended Disability Application and Notebooks  
received. New IME scheduled for May 11, 2009.

Terri Lee

IME scheduled at her request on April 20, 2009

4. **NEW/GENERAL APPEARANCE**

a. **ACTUARIAL QUERY AND PROPOSED CONTRACT & FEES FROM  
STANLEY HOLCOMBE**

C. McCullion reviewed the new contract and the query prepared by staff. **A MOTION TO AUTHORIZE STAFF TO NEGOTITATE AND CLARIFY HOURLY FEES, AND UPON APPROVAL OF THE CONTRACT BY THE BOARD ATTORNEY AND EXECUTIVE DIRECTOR HAVE THE CHAIR AND SECRETARY SIGN THE AGREEMENT**, was made by M.Droege and seconded by M. Garcia; **MOTION CARRIED UNANIMOUSLY.**

b. **REVISED SUMMARY PLAN DESCRIPTION**

Board would like to A. Green to please be sure that the Special Act is codified upon approval into the City Code. Summary Plan will be redone for distribution in July as presented by J. Loper.

c. **IMPACT ON RETIREES DUE TO WITHHOLDING TABLES**

C. McCullion advised the Board of Trustees that the IRS has issued new withholding tables due to the Making Work Pay Credit. The IRS has confirmed that pension plans must use these new withholding tables for pension distributions, even though retirees are not entitled to the Making Work Pay Credit. Discussion ensued. Staff will send out a letter from the R. Sutton, to all retirees advising them of this situation and to have them review the impact on their individual tax exposure. If they should find they may end up with too little withholding taxes, they will be advised to complete a new form W-4P and submit it to the Pension Coordinator.

d. **PENSION CAFR**

**A MOTION TO ACCEPT THE PENSION CAFR FOR THE YEARS ENDING 2008 AND 2007AS PRESENTED** was made by M. Droege and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

Firefighters Pension Board  
Page Three  
April 16, 2009

e. **PRIVATE REAL ESTATE SEARCH**

C. McCullion advised that NEPC was advised by the Police Pension Board to start a search for a Private Real Estate Manager. A MOTION TO HAVE THE FIREFIGHTERS ' PENSION BOARD AUTHORIZE NEPC TO CONDUCT a SEARCH FOR a PRIVATE REAL ESTATE MANAGER was made by M. Droege and seconded by R. Sutton; MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 8:55 a.m.

Respectfully submitted,

*Rochelle L. Burlon*

Rochelle (Shelly) L. Burlon  
Pension Coordinator