

Chris McCullion, Treasurer, called the Special Business Meeting of the City of Orlando Pension Advisory Committee to order at 9:05 a.m. on November 10, 2010, in the agenda conference room, 2<sup>nd</sup> floor, City Hall, Orlando, Florida.

Members Present

T. Berube  
S. Brown  
C. Cummings  
R. Howard  
D. Rafanowicz  
R. Suggs  
R. Sutton

Members Absent

J. Carr  
G. Castro  
P. Edwards  
L. Floyd  
M. Rhodes

Also Present

C. McCullion  
K. Laudeman  
D. Parrish  
R. Burlon  
B. Armstrong

1      **ACTUARIAL FIVE YEAR EXPERIENCE STUDY-  
OCTOBER 1, 2004 THROUGH SEPTEMBER 30, 2009**

Brad Armstrong, from Gabriel Roeder Smith & Company presented and reviewed the Five Year Experience Study. He reviewed the demographic and economic assumptions.

C. McCullion reviewed NEPC's, (the Plan's Investment Consultant) expected return and risk based on 30 year asset class assumptions.

A MOTION TO ACCEPT THE ACTUARIAL EXPERIENCE STUDY AND TO CHANGE THE PLAN'S DEMOGRAPHIC ASSUMPTIONS AS RECOMMENDED BY GRS, LEAVE THE ASSUMED RATE OF INVESTMENT RETURN UNCHANGED, AND PROCEED WITH THE EIGHT YEAR CLOSED LEVEL DOLLAR AMORTIZATION, was made by D. Rafanowicz and seconded by R. Suggs; MOTION CARRIED UNANIMOUSLY.

Meeting adjourned at 10:30 a.m.

Respectfully submitted,



Rebecca W. Sutton  
Chairman



Rochelle (Shelly) Burlon  
Pension Coordinator