

C. McCullion called the City of Orlando Pension Advisory Committee Meeting to order at 1:10 p.m. on Thursday, May 21, 2009 in the Harvard Conference Room, 9th floor of City Hall. There was a quorum.

Members Present

L. Brooks, CAO Designee
J. Carr, Police Department
L. Conley, LIUNA Rep
C. Cummings, Families, Parks
J. Dorman, Orlando Venues
P. Dempsey, SEIU Rep.
L. Floyd, Fire Department.
P. Edwards, Housing
S. Geller, SEIU Rep
B. Gray, Transportation
D. Rafanowicz, Executive Offices
R. Sutton, Chairman (left the meeting at 2:10 pm)

Others Present

C. McCullion, Treasurer
K. Laudeman, Treasury Manager
R. Elwell, Deputy Chief Financial Officer
S. Trivison, Pension Specialist
W. Refai, Client Portfolio Manager, ICMA RC
A. Flattich, Territory Director, ICMA RC
D. Johnson, Education Manager, ICMA RC
P. Westmoreland, Director of Strategic Relations
E. Lyczynski, ICMA Representative in City Hall
S. Brindle, ICMA Representative in City Hall

Members Absent

R. Howard, Public Works
R. Suggs, LIUNA Rep
M. Rhodes, Economic Development

ICMA RC-ANNUAL REVIEW OF THE DEFINED CONTRIBUTION (401a) AND DEFERRED COMPENSATION (457) PLANS

Phyllis Westmoreland introduced the attendees from ICMA-RC.

Walid Refai gave a Due Diligence Fund Review and advised of the fund changes.

Deatrice Johnson reviewed the educational programs that have been offered from ICMA RC this past year and possible suggestions for next year's education to the City of Orlando employees. A calendar for 2009 was submitted which are given by a Certified Financial Planner in City Hall. They also plan to have webinars offered possibly on demand which employees can listen to at home on their personal computers if they can't listen to them if they are presented during working hours.

Art Flattich reviewed the plan profile, fee schedules, the loan program and participants, active vs. vested plan contributors, interactivity within the plan by individuals on the internet, withdrawals, etc.

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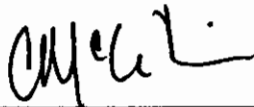
Phyllis Westmoreland reviewed the Savers Initiative Program which is presently being conducted now with posters around City Hall.

Erv Lyczynski (OPD and City Hall) and Steve Brindle, ICMA-RC in house representatives who are available to meet one-on-one with individuals weekly in City Hall talked about the outreach program. This program is where the representatives go out in the field once a quarter to almost every department outside of City Hall, e.g.: the airport, each Fire station, Operation Center, etc. and meet with individuals one-on-one by appointments made in advance or walk-ins. They find that the outreach program is very beneficial and reaches more people than being in City Hall.

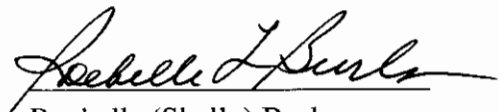
Discussion ensued. Various questions were asked and answered.

The meeting adjourned at 3:30p.m.

Respectfully submitted,



Christopher P. McCullion
Treasurer



Rochelle (Shelly) Burlon
Pension Coordinator