

Christopher P. McCullion, Treasurer, called the Special Business Meeting of the Pension Advisory Committee to order on Thursday, June 17, 2010 at 1:35 p.m., in the overlook conference room, 9th floor, City Hall.

Pension Advisory Committee

Members Present/Absent

R. W. Sutton, Chair (absent)
T. Berube, SEIU Representative
J. Carr, Police Department
C. Cummings, Families, Parks & Recreation
J. Dorman, Orlando Venues
P. Edwards, Housing & Community Development (absent)
S. Geller, SEIU Representative
G. Castro, Transportation Department
R. Howard, Public Works
L. Jacobs, Fire Department
D. Rafanowicz, Executive Offices
M. Rhodes, Economic Development (absent)
R. Suggs, L.I.U.N.A. Representative (absent)
L. Conley, L.I.U.N.A. Representative

Also Present:

C. McCullion, Treasurer
K. Laudeman, Treasury Manager
P. Westmoreland, ICMA-RC
S. Trivison, Accounting Specialist II
D. Johnson, ICMA-RC
A. Flattich, ICMA-RC
W. Refai, ICMA-RC
J. Weight, CFP, ICMA-RC
E. Lyczynski, ICMA-RC
H. Robinson, (ICMA-RC (via phone)
S. Burlon, Pension Coordinator

1 ICMA-RC ANNUAL SERVICE PLAN REVIEW

Phyllis Westmoreland introduced all the ICMA-RC representatives in attendance.

a. Deatrice Johnson advised that ICMA-RC received the prestigious “Communicators Award of Distinction” for the “City of Orlando Take Control of Your Financial Future” Web site and campaign in the Interactive/Web Sites/Government category. ICMA-RC won five awards out of the six submitted. The Communicator Awards is the leading international awards program honoring creative excellence for Communications Professionals. The Communicator Awards receives over 9,000 entries from companies and agencies of all sizes, making it one of the largest awards of its kind in the world. The Award of Distinction is presented for projects that exceed industry standards in quality and achievement.

Deatrice then gave an overview of the educational seminars being offered for the remainder of 2010 and 2011.

b. Walid Refai, who is the Client Portfolio Specialist, gave a presentation on the investments in the plan, the market overview and economic highlights.

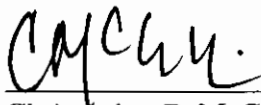
c. Herb Robinson (via conference call) gave an update on Roth IRA’s.

d. Art Flattich gave a presentation on the Plan Profile. J. Weight, Certified Financial Planner, advised how many active employees and retirees he has met with over the last year with one-on-one individual financial planning counseling. Employees do not have to have any minimum amount in the Plan in order to meet with him. He also spoke about the 12 group educational seminars that he has conducted over the last year in City Hall.

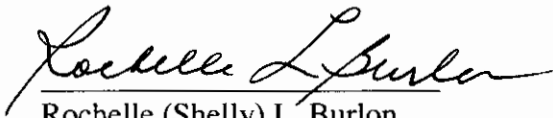
e. Ery Lyczynski, ICMA-RC's Retirement Plans Specialist, who is at City Hall twice a week and at OPD Headquarters one day a week (Steve Brindle, is also at City Hall two days per week), advised that they conduct individual counseling and enrollment sessions, as well as small group presentations with particular focus on education and asset allocation. They assist participants in understanding both the investment and distribution options available to them in the 457 and 401(a) Plans. They have met with 550 employees/retirees this year counseling on budget and retiring with security. They have also met with an additional 550 employees during the 100 visits they have made to various city departments outside of City Hall. In total, they have met with and counseled at least 1,100 employees in 2009-2010.

Meeting adjourned at 4:15 p.m.

Respectfully submitted,



Christopher P. McCullion
Treasurer



Rochelle (Shelly) L. Burlon
Pension Coordinator