

Minutes of the Police Pension Board Meeting of November 30, 2010

Chairman J. Smith called the meeting to order at 12:20 p.m. J. Smith, R. Thames, W. Long, T. Blanca and L. Botts were present and there was a quorum.

1. J CREW CLASS ACTION LAWSUIT

Chairman Smith advised the trustees that Bernstein, Litowitz, Berger & Grossman (BLBG) have approached the board to be the lead in a class action law suit against J Crew for insider trading at no cost to the Board. Discussion ensued.

A MOTION TO HAVE OUR ATTORNEY REVIEW THE DOCUMENTS AND UPON APPROVAL FROM THE BOARD ATTORNEY, AUTHORIZE THE CHAIRMAN TO SIGN THE DOCUMENTS ON BEHALF OF THE BOARD was made by T. Blanca and seconded by R. Thames; **MOTION CARRIED UNANIMOUSLY.**

2. ELECTION OF FIFTH MEMBER

A MOTION TO ELECT RANDOLPH THAMES AS THE FIFTH MEMBER FOR THE TERM OCTOBER 1, 2010-SEPTEMBER 30, 2012, was made by J. Smith and seconded by B. Long; **MOTION CARRIED UNANIMOUSLY.**

3. ELECTION OF OFFICERS

A MOTION TO ELECT JAY SMITH AS THE CHAIRMAN, RANDY THAMES AS THE VICE CHAIRMAN AND WILLIAM LONG AS THE SECRETARY was made by T. Blanca and seconded by R. Thames; **MOTION CARRIED UNANIMOUSLY.**

A MOTION TO REAPPOINT CHRISTOPHER MCCULLION AS THE EXECUTIVE DIRECTOR OF THE PENSION BOARD was made by J. Smith and seconded by R. Thames; **MOTION CARRIED UNANIMOUSLY.**

Respectfully submitted,

Rochelle (Shelly) Burlon

Rochelle (Shelly) L. Burlon
Pension Coordinator