

Chairman J. Smith called the Orlando Police Pension Board Meeting to order on Thursday, March 26, 2009 at 11:30 a.m., conference room R, 2nd floor, City Hall at 400 S. Orange Avenue, Orlando, Florida. A quorum was present.

Members Present

J. Smith, Chairman
 R. Sutton, Vice-Chair
 V. Montgomery, Secretary
 L. Singletary, Trustee
 T. Blanca, Trustee

Also Present

C. McCullion, Executive Director
 S. Burlon, Pension Coordinator
 S. Kaufman, Board Attorney via telephone
 K. Zuccarini, Employee Benefits

1 APPROVAL OF MINUTES

A MOTION TO APPROVE THE MINUTES OF FEBRUARY 11, 2009 was made by T. Blanca and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

2. CONSENT AGENDA

<u>Employee Name & ID #</u>	<u>Monthly Amount</u>	<u>Retirement Date</u>
Laura Covington #4487	\$4,207.47	February 1, 2009
Charles Hengehold #3157	\$4,221.90	February 1, 2009
Charles W. Parker #2576	\$4,132.76	February 1, 2009
Darrick L. Williams # 3030	\$3,910.98	February 1, 2009
Barbara J. Bergin #4531	\$4,040.43	March 1, 2009
Beth Preeschl #4836	\$4,020.39	March 1, 2009

A MOTION TO ACCEPT THE CONSENT AGENDA AS PRESENTED was made by L. Singletary and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

3. PENDING

a. STATUS OF DISABILITY APPLICATIONS

(S. Burlon)

<u>APPLICANT</u>	<u>APPLIED</u>	<u>NOTEBOOKS SUBMITTED</u>	<u>IME APPOINTMENT</u>	<u>IME REPORT RECD</u>	<u>DATE OF HEARING</u>
Darren Braddy	12/10/08	1/30/09	3/3/09		
William Gipson, Subsequent Disability Application	6/28/07	6/28/07	2/10/09	3/12/09	
Jeffrey Hunter	1/26/09	2/5/09	3/17/09		
Dave Scott	11/26/08	12/18/08	2/9/09	3/9/09	April 8, 2009

UPDATE APPEAL DAVID MIXON

S.Kaufman advised that we haven't received any response from the Court yet.

b. **RFP LEGAL SERVICES**

S. Kaufman reviewed the responses and their hourly fees. Responded firms included: Cohen & Rind, P.A. (Ronald J. Cohen); Cypen & Cypen; James B. Loper ; Law Offices of Perry & Jensen, LLC (Bonnie Jensen); Sugarman & Susskind, P.A.

A MOTION TO APPROVE THE FIVE ATTORNEYS THAT RESPONDED AND CREATE A ROTATION WITH ALL OF THEM IN ALPHABETICAL ORDER was made by R. Sutton and seconded by L. Singletary; **MOTION CARRIED UNANIMOUSLY.**

A MOTION TO HAVE S. KAUFMAN CONTACT RON COHEN TO BE OUR OUTSIDE COUNSEL ON THE GIPSON CASE AND PREPARE HIS CONTRACT was made by J. Smith and seconded by L. Singletary; **MOTION CARRIED UNANIMOUSLY.**

c. **NEW POLICY FORMS FOR DISABILITY HEARINGS**

A MOTION TO APPROVE THE NEW FORMS AND THE REVISED POLICY #01002 was made by J. Smith and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

d. **UPDATE ON NEW CONTRACT WITH KLAUSNER & KAUFMAN**

A MOTION TO SIGN A NEW CONTRACT WITH KLAUSNER AND KAUFMAN AT THE NEW RATE OF \$285 PER HOUR AS OF JUNE 1, 2009 FOR AN INITIAL PERIOD OF THREE YEARS WITH THE OPTION TO EXTEND THE CONTRACT FOR TWO ONE YEAR PERIODS THEREAFTER UNLESS TERMINATED SOONER was made by L. Singletary and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

e. **RFP FOR ACTUARIAL SERVICES**

A MOTION TO RECONSIDER THE MOTION THAT PASSED AT THE FEBRUARY 11, 2009 MEETING TO ISSUE AN RFP FOR ACTUARIAL SERVICES JOINTLY WITH THE CITY OF ORLANDO GENERAL EMPLOYEES AND FIREFIGHTERS' PENSION BOARDS was made by L. Singletary and seconded by J. Smith; **MOTION CARRIED UNANIMOUSLY.**

A MOTION THAT THE BOARD VOTE DOWN AND DELETE THE MOTION PASSED ON FEBRUARY 11, 2009 AND RECONSIDER GOING OUT FOR AN RFP FOR ACTUARIAL SERVICES was made by L. Singletary and seconded by J. Smith; **MOTION CARRIED UNANIMOUSLY.**

C. McCullion reviewed an actuarial query conducted by staff requested by the Firefighters' Pension Board.

A MOTION THAT STAFF SHOULD CONTACT THE SEGAL COMPANY AND HAVE THEM SUBMIT A SAMPLE CONTRACT AND PROPOSAL IN ORDER TO NEGOTIATE A NEW CONTRACT was made by R. Sutton and seconded by L. Singletary; **MOTION CARRIED UNANIMOUSLY.**

4. **NEW/GENERAL APPEARANCE/OTHER BUSINESS**

1. **ASSET ALLOCATION**

Staff to send a copy of the Asset Allocation booklet prepared by NEPC to S. Kaufman for his review to be sure it does meet the State limitations for these alternative investments.

2. **TRAVEL**

Chairman Smith advised that both he and V. Montgomery would like to attend the NEPC Conference in Boston in May and go there a few days earlier to visit with our other money managers. **A MOTION TO APPROVE THE TRAVEL FOR J. SMITH AND V. MONTGOMERY** was made by J. Smith and seconded by R. Sutton; **MOTION CARRIED UNANIMOUSLY.**

3. **BERNSTEIN LITOWITZ BERGER & GROSSMAN LLP**

Chairman Smith advised the Board that this firm was recently at the K&K conference and he would like them to come in and make a presentation to the Board about their monitoring service for class action lawsuits. S. Kaufman will contact Jerry Sick and have him get in touch with staff to schedule a meeting possibly in June with all pension boards.

Meeting adjourned at 12:10 p.m.

Respectfully submitted,

Shelly Burlon
Pension Coordinator