

BUDGET

What are the responsibilities of the Management and Budget Division?

While assisting the Chief Financial Officer with developing and implementing the City's budget, the Management and Budget Division monitors and forecasts the revenues and expenditures of the City. The Division assesses the local economy, evaluates agencies' performance management initiatives, and conducts the City's capital planning.

What is the budget process?

The budget process includes all formal policies and procedures that are followed throughout budget preparation and production (See Policies and Procedures: Management and Budget). The budget process guides the development of the budget and includes numerous deliberations with City Council, executive management, department directors, and staff.

What does the budget consist of?

The City's budget primarily consists of three parts: a revenue budget for anticipated income, an expense budget for estimated expenditures, and a capital budget for improvements to infrastructure.

Where do the City's revenues come from?

The City's revenues come from a variety of local taxes, Federal and State assistance, user charges, licenses and fees, and miscellaneous revenues (See revenue detail section of the budget document).

What does the City spend its money on?

As a general purpose government the City provides services such as public safety, social services and recreation, transportation, community and economic development, waste management, etc.

What is a fiscal year?

A fiscal year is a 12 month operating cycle that comprises a budget and financial reporting period. The City's fiscal year, along with other local governments and special districts within the State of Florida, begins on October 1 and ends on September 30.

What is the City's current millage rate?

The City of Orlando's current millage rate is 5.6500.

How can I as a citizen become involved in the budget process?

Before the annual budget is adopted by City Council, the City holds two public hearing for citizen input. The hearings are usually held in September of every year.