

## DEBT MANAGEMENT

The City's policy is to be prudent, cost efficient and to reasonably protect future generations. The City employs a corporate styled approach to blending short, intermediate and long-term debt and, where possible, to incorporate 5, 10, 15 and 20-year term amortization to realize cost savings and maintain future flexibility.

The City Debt Policy ([Debt Policy](#)) focuses on maintaining a strong bond rating, operates an internal bank, maintains a reasonable debt ratio, and limits the City's variable rate exposure by employing derivative products.

The City's Bond Disclosure Supplement ([Bond Disclosure](#)) updates each program's original offering disclosure as of the financial statement date (September 30) and is designed to be reviewed in conjunction with the [CAFR](#).

Questions regarding various debt programs (not addressed in the Supplement) should be addressed to the Chief Financial Officer or Treasurer.