

**Summary of Historical Debt Service Coverages
Parking System Fund
As of September 30**

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Revenues:					
User Charges	\$ 2,639,123	\$ 2,756,711	\$ 3,207,201	\$ 3,684,543	\$ 3,501,771
Fees	5,851,385	5,326,116	4,964,287	5,180,067	4,706,399
Less: Non-System Units	(181,804)	(311,793)	(417,602)	(446,063)	(457,460)
Less: Non-System Units-Surface Parking (1)	(395,469)	(557,712)	(477,156)	(451,490)	(375,750)
Less: Centroplex Garage Revenues	(987,989)	(992,816)	(992,630)	(1,148,862)	(1,033,892)
Other Revenues	129,179	121,488	48,545	110,946	40,103
Sub-Total	<u>7,054,425</u>	<u>6,341,994</u>	<u>6,332,645</u>	<u>6,929,141</u>	<u>6,381,171</u>
Enforcement:					
Revenues	2,106,717	1,667,969	2,037,787	2,206,008	1,676,466
Expenses	(898,529)	(518,850)	(657,520)	(770,193)	(688,990)
Net Enforcement Revenues	<u>1,208,188</u>	<u>1,149,119</u>	<u>1,380,267</u>	<u>1,435,815</u>	<u>987,476</u>
Total Revenues	<u>8,262,613</u>	<u>7,491,113</u>	<u>7,712,912</u>	<u>8,364,956</u>	<u>7,368,647</u>
Expenses:					
Operating Expenses	9,281,276	9,411,587	9,772,139	10,428,477	10,147,290
Less: Depreciation	(2,652,674)	(2,654,679)	(2,564,446)	(2,737,507)	(2,724,785)
Less: Non-System Units	(181,804)	(311,793)	(417,602)	(446,063)	(457,460)
Less: Non-System Units-Surface Parking (1)	(395,469)	(557,712)	(477,156)	(451,490)	(375,750)
Less: Centroplex Garage Expenses	(498,663)	(562,431)	(631,092)	(671,212)	(632,969)
Less: Transit Payment	(1,150,385)	(1,024,006)	(1,286,193)	(1,104,549)	(1,061,741)
Total	<u>4,402,281</u>	<u>4,300,966</u>	<u>4,395,650</u>	<u>5,017,656</u>	<u>4,894,585</u>
Non-Operating Revenues (Expenses):					
Transfers (2)	134,241	(9,093)	(94,433)	(9,657)	-
Net Transfers In (Out)	<u>134,241</u>	<u>(9,093)</u>	<u>(94,433)</u>	<u>(9,657)</u>	<u>-</u>
Income on Investment	888,960	1,324,334	777,119	869,487	421,913
Total Non-Operating Revenues	<u>1,023,201</u>	<u>1,315,241</u>	<u>682,686</u>	<u>859,830</u>	<u>421,913</u>
Total Revenues from Operations	4,883,533	4,505,388	3,999,948	4,207,130	2,895,975
Secondary Revenue Pledge (3)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Total Available for Debt Service	<u>\$ 6,383,533</u>	<u>\$ 6,005,388</u>	<u>\$ 5,499,948</u>	<u>\$ 5,707,130</u>	<u>\$ 4,395,975</u>
Debt Service:					
Bonds/Senior Lien	\$ 2,188,085	\$ 2,188,485	\$ 2,184,305	\$ 2,181,470	\$ 2,101,850
Banking Fund Loan	700,249	1,574,503	612,482	822,778	832,558
Total Debt Service	<u>\$ 2,888,334</u>	<u>\$ 3,762,988</u>	<u>\$ 2,796,787</u>	<u>\$ 3,004,248</u>	<u>\$ 2,934,408</u>
Debt Service coverage from Operations on the Senior Lien Obligation:					
Test	%	135 %	135 %	135 %	135 %
Actual	%	223 %	206 %	183 %	193 %
Including Secondary Revenue:					
Test	%	135 %	135 %	135 %	135 %
Actual	%	292 %	274 %	252 %	262 %
Debt Service coverage from Operations on the Total Debt Service:					
Test	%	169 %	120 %	143 %	140 %
Actual	%	169 %	120 %	143 %	99 %

(1) Represents surface parking revenue/expense reimbursements for lots managed by the Parking System Division on behalf of the Centroplex Garage facilities.

(2) Net of CRA contribution to support the Centroplex Garage operation.

(3) Represents Occupational License Fee revenue