

111

MINORITY/WOMEN OWNED BUSINESS ENTERPRISE

111.1

A currently functioning business enterprise which: 1) is an independent business concern that is at least 51% owned by minority group members or at least 51% owned by women group members; 2) is independently operated and controlled by the minority or the women group members; 3) demonstrates the capability (i.e., employees, equipment, facilities, supplies, etc.) to perform a line of business; 4) provides a commercially useful business function according to customs and practices of the industry; and 5) is a for-profit business which has been in business for not less than six (6) months prior to the submittal of the application.