



CITY OF ORLANDO

Office of Audit and Evaluation Director

MEMORANDUM

To: Tanja Gerhartz, Director of Economic Development
Rebecca W. Sutton, Chief Financial Officer

From: Beryl H. Davis, Audit and Evaluation Director

Re: Follow-Up Review of Economic Incentive Agreements Process
(Report No. 06-06)

Date: January 4, 2006

Attached is a summary of the status of recommendations as determined from our follow-up review of the Economic Incentive Agreements Process (*Report No. 05-14*), issued January 4, 2005. Our review procedures consisted of staff inquiries and review of the status of the recommendations. Our follow-up was made in accordance with generally accepted government auditing standards, except that we did not perform substantial tests of evidence supporting the replies from the officials responsible for resolving audit findings and recommendations.

Three of the seven recommendations in the original report were implemented, two were partially implemented and two are planned for implementation.

The two partially implemented recommendations, internal certification that performance requirements were met prior to funds release and formalized post completion analyses, will be completed when the Policies and Procedures are finalized. These procedures are planned for completion by April 2006. The other recommendation planned for implementation was delayed by the departure of the prior Chief Financial Officer; current plans are to establish a Committee to discuss current and future incentive agreement funding requirements by spring 2006, prior to the budget process.

We wish to thank the officials and personnel of Economic Development and the Chief Financial Officer for their cooperation and prompt response to the follow-up request.

Jack Sirak, Audit Program Manager, performed this follow-up review.

BHD/jts

Attachment

c: Honorable Buddy Dyer, Mayor
Byron W. Brooks, Chief Administrative Officer
Cheryl J. Henry, Chief of Staff
Joseph Robinson, Deputy Chief of Staff
Dykes C. Everett, City Attorney
Deborah D. Girard, Management, Budget and Accounting Director
Frank Billingsley, Executive Director DDB/CRA