

Affordable Housing Advisory Committee
Agenda Conference Room

February 9, 2010 11:30 AM

Members Present: Judith Kovisars, Chairman
Kathy Hazelwood, Vice Chairman
Mi Hoshino
Bishop Billy Newton
Taylor Kessel
Cynthia Smith

Members Absent: Carmel Munroe

Staff Present: Lelia Allen, Director
Frances DeJesus, Program Manager
Benjamin Wilson, Budget Analyst II
Tamaya Huff, Planner II
Diana McCallister, Administrative Specialist

Judith Kovisars, Chair, called the meeting to order with a quorum at 11:37 a.m.

Kathy Hazelwood made a Motion to accept the January 12, 2010 minutes, Taylor Kessel seconded the Motion; Motion passed.

Ms. DeJesus distributed information on Palm Beach County's Short Sale Policy Guidelines and the City of Orlando Recapture Provisions (attached).

The criteria of Palm Beach County's guidelines requires the lender to reimburse Palm County \$3,000 or eight percent (8%) of the remaining balance owed on the second mortgage, whichever is less when the sale is closed.

The committee discussed these guidelines and their recommendation is for the City of Orlando not to pursue this type of policy. The lenders normally do not pay off second mortgages from short sales. The lender is already taking less than is owed on the mortgage by the homeowner and is not likely to distribute proceeds of the short sale to the City.

Mrs. Allen advised that she would ask Mr. Ray Larsen to attend the next AHAC meeting to discuss the Regional Commission on Homelessness study that is underway regarding the Economic Impact of the Homeless in Orlando.

Cynthia Smith made a Motion to adjourn the meeting at 12:10 p.m., Pastor Newton seconded the Motion, Motion passed.

Respectfully Submitted,

Diana McCallister
Administrative Specialist