

HOUSING TASK FORCE
FINANCE SUBCOMMITTEE
PANTHER CONFERENCE ROOM

August 15, 2006
2:00 P.M.

Members Present: Sandy Hostetter
 Bob Ansley
 Ed Carson

Staff Present: Frances De Jesus, Housing Coordinator
 Joyce Sellen, Project Manager
 Karen Consalo, Assistant City Attorney

Sandy Hostetter began the meeting shortly after 2:00 P.M. The members reiterated some of the ideas brought up during the full Task Force meeting. The Subcommittee would like to set up a separate meeting with Steve Auger (Florida Housing Finance Corporation), Charles Rowe (Florida Community Partners) and W.D. Morris (Orange County Housing Finance Authority) to identify other sources of capital.

The Subcommittee members discussed in depth the need to define the term “attainable housing” and to target the potential population that we are trying to reach. The Subcommittee members suggest that the target population be households earning from 50% to 150% of the area median income.

Bob Ansley expressed that he would like the Committee to explore more on the City’s ability to do tax abatements and discounts, an idea presented by Deborah Gerard at the August 9th Task Force meeting. Lelia Allen discussed the study that is being currently prepared by RERC for the City on linkage fees. The Subcommittee members would like to get a copy of that study. In addition, Bob suggested that it would be a good idea to review the Multifamily Livability Study, a document prepared about seven years ago by the City of Orlando, Planning Department. Unfortunately, staff does not have a copy of the document. Bob will try to get copies for the group.

There being no further business, the meeting was adjourned around 3:20.