

HOUSING TASK FORCE
FINANCE SUBCOMMITTEE
PANTHER CONFERENCE ROOM

October 4, 2006
3:00 P.M.

Members Present: Sandy Hosteter
 Bob Ansley
 Ed Carson

Guests: Judith Kovich, Orlando Fannie Mae Office
 W.D. Morris, Orange County Housing Finance Authority
 Nancy Muller, Florida Housing Finance Corporation

Staff Present: Lelia W. Allen, Housing Director
 Frances De Jesus, Housing Coordinator
 Joyce Sellen, Project Manager
 Lisa Pearson, Chief Assistant City Attorney

Sandy Hosteter began the meeting shortly after 3:10 P.M. The members introduced themselves. Ms. Hosteter provided a background of the mission for the Task Force and asked some basic questions about funding available through the Corporation. Nancy Muller, Florida Housing Finance Corporation, gave an overview of the State's Programs. She explained how the monies in the Housing Trust Fund are divided based on the Sadowki Act and the compromises that have happened over the last few years.

Ms. Hosteter asked what would be the best way to approach the folks in Tallahassee about local governments receiving their full allocation in the Trust Fund. Ms. Muller stated that the days in which the local governments adopted Resolutions urging full funding and the legislators took these Resolutions seriously are over. She says that local governments need to be more involved educating the local legislators. Also, she noted the importance of having sound programs at the local level.

Mr. Morris also described the Orange County Housing Finance Corporations' single family and multifamily programs. Ms. Kovich announced some of the new changes in Fannie Mae programs such as zero minimum investment required from first time homebuyers.

There being no further business, the meeting was adjourned around 4:00 P.M.