

HOUSING TASK FORCE  
FINANCE SUBCOMMITTEE  
CONFERENCE ROOM "R"

JULY 26, 2006  
11:30 A.M.

Members Present: Sandy Hostetler  
Bob Ansley  
Ed Carson

Staff Present: Marsha Segal-George, Deputy CAO  
Frances De Jesus, Housing Coordinator  
Joyce Sellen, Project Manager  
Lisa Pearson, Chief Assistant City Attorney

Sandy Hostetler began the meeting shortly after 11:30 A.M. She explained that she wanted to call a meeting of this subcommittee almost immediately after the first full Committee meeting because this Committee is charged of figuring out where the money is to support the initiatives that the full Committee will eventually recommend to City Council.

Ms. Hostetler asked Frances De Jesus to provide an overview of the state and federal housing programs administered by the City. Ms. De Jesus provided a handout that listed the different activities (i.e. new construction for sale, downpayment assistance, impact fee program, land and building acquisition, rental rehabilitation, etc) with a short description of each activity.

During Ms. De Jesus' presentation the members and staff present engaged in conversation discussing the current programs and came up with additional assignments for the next subcommittee meeting.

- Provide specifics about SHIP and HOME (i.e. how much money is allocated for each activity?) – Frances De Jesus
- Do analysis to determine how much money would be needed to meet the need of attainable housing in the City. In other words, quantify the need. Look at the gap between housing cost and income levels. Determine the need per category. – Frances De Jesus, Marsha Segal-George
- Find out how much money would the City receive if the trust fund is fully funded at the state level? – Frances De Jesus
- Outline the history on the funding for the state trust fund (at least the last 10 years). – Bob Ansley
- Bring article about the new alternative: building and living in smaller spaces – Joyce Sellen
- Get copy and distribute of MF Livability Study – staff
- Get copies and distribute of NIMBY book for board members – Frances De Jesus
- Meet with WD Morris and Charles Rowe to determine what other financial sources are available for the development of attainable housing – Sandy Hostetler

The subcommittee also discussed other potential programs that will also be discussed in detail at a later time. These programs are:

- Voluntary density bonuses
- Mandatory density bonuses
- Inclusionary zoning

Joyce Sellen said that the CRA needs to change the housing policy to only subsidize projects that include attainable housing. These projects may be located district wide. The CRA boundaries are: Colonial to the north, Gore Avenue to the south, Summerlin to the east and Westmoreland to the west.

There being no further business, the meeting was adjourned shortly around 1:30 P.M.

Respectfully Submitted,

Diana McCallister  
Recording Secretary