



MINUTES FROM MEETING
OF
JANUARY 19, 2017

Chairman Zabin contacted Mr. Loper and called the meeting to order at 9:05 AM in the Sustainability Conference Room, 2nd floor of City Hall. There was a quorum.

<u>Members Present</u>	<u>Also Present</u>
Douglas Zabin, Chairman	Katrina Laudeman, Executive Director
Eddie Torres, Vice Chairman	Matt Dickey, Deputy Executive Director
Jason Franklin, Secretary	James Loper, Board Attorney (via phone)
Mario Garcia, Trustee (Absent)	Dionna Little, Department Advocate
Christopher McCullion, Trustee	Michelle McCrimmon, Deputy CFO
	Katie Zuccarini, Employee Benefits (9:06 am)
	Michele Keane, Pension Coordinator

1) PUBLIC COMMENT

Chairman Zabin asked for public comment. There was none.

2) APPROVAL OF MINUTES FROM NOVEMBER 17, 2016

A MOTION TO APPROVE THE MINUTES OF NOVEMBER 17, 2016 was made by Mr. McCullion and seconded by Mr. Torres; **MOTION CARRIED UNANIMOUSLY.**

3) CONSENT AGENDA

A MOTION TO ACCEPT THE CONSENT AGENDA AS AMENDED TO INCLUDE MR. NEGEDLEY'S LOD DEATH (SURVIVOR BENEFICIARY AND BENEFITS) WITH THE DECEMBER RETIREMENTS was made by Mr. McCullion and seconded by Mr. Franklin; **MOTION CARRIED UNANIMOUSLY.**

4) PENDING / OLD BUSINESS UPDATE

- a. Disability Update – None
- b. Securities Litigation Update

Ms. Laudeman stated the Securities Litigation Update has been added to the agenda to keep the Board informed about any Class Actions settlements and the accounts affected.

c. Summary Plan Description Discussion

Ms. Laudeman noted that this reflects the changes submitted by Mr. Loper and asked if anyone else had any additional changes or concerns. Ms. Zuccarini asked for more time to review the Plan, to which the Board agreed.

A MOTION TO APPROVE THE SUMMARY PLAN AS AMENDED was made by Chairman Zabin and seconded by Mr. Franklin; **MOTION CARRIED UNANIMOUSLY.**

d. Annual Calendar of Events

Ms. Laudeman presented the calendar. A meeting with the actuary will be added to March and the Investment Policy and Asset Allocation discussions will be moved from March to April. The Board members agreed this will be a good tool to keep them organized.

5) NEW BUSINESS - NONE

6) A MOTION TO ADJOURN THE MEETING was made by Chairman Zabin and seconded by Mr. Franklin; **MOTION CARRIED UNANIMOUSLY.** The meeting adjourned at 9:33 AM.

Respectfully submitted,

Michele Keane

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Pension Coordinator