



**MINUTES FROM MEETING**  
**OF**  
**April 20, 2017**

Chairman Zabin contacted Mr. Loper and called the meeting to order at 9:02 AM in the Sustainability Conference Room, 2<sup>nd</sup> floor of City Hall. A quorum was present.

<b><u>Members Present</u></b>	<b><u>Also Present</u></b>
Douglas Zabin, Chairman	Katrina Laudeman, Executive Director
Eddie Torres, Vice Chair	Matt Dickey, Deputy Executive Director
Jason Franklin, Secretary	James Loper, Board Attorney (via phone)
Mario Garcia, Trustee (9:06 AM)	Dionna Little, Department Advocate (9:37 AM)
Christopher McCullion, Trustee	Katie Zuccarini, Employee Benefits
	David Harris, Nyhart
	Michele Keane, Pension Coordinator

**1) PUBLIC COMMENT**

Chairman Zabin asked for public comment. There was none.

**2) APPROVAL OF MINUTES FROM MARCH 16, 2017**

**A MOTION TO APPROVE THE MINUTES OF MARCH 16, 2017** was made by Mr. Franklin and seconded by Mr. Torres; **MOTION CARRIED UNANIMOUSLY.**

**3) APPROVAL OF CONSENT AGENDA**

**A MOTION TO APPROVE THE CONSENT AGENDA** was made by Chairman Zabin and seconded by Mr. Franklin; **MOTION CARRIED UNANIMOUSLY.**

**4) PENDING / OLD BUSINESS UPDATE**

- a. Disability Update – Chairman Zabin informed the board that Timothy Longest’s Independent Medical Exam has been scheduled for May 31<sup>st</sup>.
- b. Securities Litigation Update – Ms. Laudeman noted there isn’t any active litigation at this time.

c. State Report Update – Ms. Laudeman stated that Ms. McCrimmon has completed the report and filed it with the state.

**5) NEW BUSINESS**

a. **ACTUARIAL PRESENTATION** – Mr. David Harris, of Nyhart, presented the actuarial valuation for 2016. The fund is 79% and the increase in the unfunded liability was primarily due to the state mandated change in mortality tables.

**A MOTION TO ACCEPT THE ACTUARIAL VALUATION FOR 2016** was made by Mr. McCullion and seconded by Mr. Franklin; **MOTION CARRIED UNANIMOUSLY.**

b. **SCHEDULING QUASI-JUDICIAL HEARING FOR DAWN SUMTER** – Chairman Zabin asked the Pension Coordinator to coordinate a hearing date with Mr. Clelland and Ms. Little for Chief Sumter. A letter will be sent to the Board notifying them of the date.

After a brief discussion it was decided to cancel the May 18<sup>th</sup> meeting.

**A MOTION TO ADJOURN THE MEETING** was made by Chairman Zabin and seconded by Mr. Garcia; **MOTION CARRIED UNANIMOUSLY.** The meeting adjourned at 9:43 AM.

Respectfully submitted,

*Michele Keane*

Michele Keane  
Pension Coordinator