



Ms Laudeman called the Police and Firefighters' Pension Board Meeting to order at 8:22 a.m. on Thursday, June 1, 2017 in the Veterans Conference Room, 2nd floor, City Hall, Orlando. There were quorums for both boards.

Police Pension Board Trustees

Jay L. Smith, Chairman
Jose Vicente, Vice Chairman
Laurie Botts, Secretary
Mathew Fleury, Trustee
Christopher McCullion, Trustee

Firefighters' Pension Board Trustees

Douglas Zabin, Chairman
Edward Torres, Vice-Chair
Jason Franklin, Secretary (Absent)
Mario Garcia, Trustee (Absent)
Christopher McCullion, Trustee

Others Present

Katrina A. Laudeman, Executive Director Fire & Police Boards
Matt Dickey, Deputy Director Fire & Police Boards
Michelle McCrimmon, Deputy CFO
Keith Stronkowsky, NEPC
Michael Fuehrer, Bank of NY Mellon
Robert O'Sullivan and Jason Gelberd, Comvest Capital
Michele Keane, Pension Coordinator

1. PUBLIC COMMENT

Ms. Laudeman asked if there was anyone who wished to speak on an agenda item. There was none.

2. COMVEST PRESENTATION

Ms. Laudeman turned the meeting over to Mr. Stronkowsky of NEPC. He gave a brief update on Comvest's Fund III and stated that Comvest is raising capital for their fund IV. Mr. Stronkowsky turned the meeting over to Mr. Robert O'Sullivan and Mr. Jason Gelberd of Comvest Capital.

Mr. O'Sullivan and Mr. Gelberd made a presentation on the direct lending Comvest IV Fund.

Mr. O'Sullivan and Mr. Gelberd left the meeting at 9:06 AM.

Mr. Stronkowsky suggested waiting until NEPC finalizes the asset allocation before making any decisions. The pension boards have until October to decide if they want to participate in fund

IV. Mr. Smith asked Mr. Stronkowsky about NEPC's analysis on the EnTrust Special Opportunities Fund IV. Mr. Stronkowsky expects to have that information available by July.

3. ADJOURNMENT

There being no other business Ms. Laudeman adjourned the meeting at 9:12 AM.

Respectfully submitted,

Michele V. Keane

Michele V. Keane
Pension Coordinator