



MINUTES FROM MEETING
OF
July 19, 2018

Chairman Zabin called the meeting to order at 9:08 AM in the Blowfish Conference Room, 4th floor of City Hall and determined a quorum was present.

<u>Members</u>	<u>Also Present</u>
Douglas Zabin, Chairman	Katrina Laudeman, Executive Director
Eddie Torres, Vice Chair	Matt Dickey, Deputy Executive Director
Jason Franklin, Secretary	Michelle McCrimmon, Deputy CFO
Mario Garcia, Trustee	James Loper, Board Attorney
Christopher McCullion, Trustee	Andrea Morgan, Department Advocate
	Lori Janeczek, Employee Benefits (11:42 AM)
	Bonni Jensen, Klausner, Kaufman, Jensen & Levinson (9:12 AM)
	Robert Klausner, Klausner, Kaufman, Jensen & Levinson (9:12 AM)
	Stuart Kaufman, Klausner, Kaufman, Jensen & Levinson (9:12 AM)
	Richelle Levy – Rice Pugatch Robinson Storfer & Cohen (10:15 AM)
	Pedro Herrera, Sugarman & Susskind (10:55 AM)
	Michele Keane, Pension Coordinator

1) PUBLIC COMMENT

Chairman Zabin asked for public comment. There was none.

2) PENSION BOARD ATTORNEY INTERVIEWS

Chairman Zabin stated he has some standard questions that will be asked of all of the candidates and then the other trustees can add to the discussion.

- a. Chairman Zabin introduced himself and the other trustees and explained the interview process. Bonni Jensen, Robert Klausner and Stuart Kaufman, representing Klausner, Kaufman, Jensen & Levinson, introduced themselves and spoke about their qualifications and experience with public pension plans. Chairman Zabin asked the prepared questions and the trustees and Mr. Loper posed some additional questions. (Ms. Jensen, Mr. Klausner and Mr. Kaufman left the meeting at 10:10 AM and a short break was taken.)

The meeting resumed at 10:15 AM.

- b. Richelle Levy, of Rice Pugatch Robinson Storfer & Cohen entered the meeting at 10:15 AM. Chairman Zabin again introduced himself and the other Board members and explained how the interview would be conducted. Ms. Levy spoke briefly about her background, her role at Rice Pugatch Robinson Storfer & Cohen and the company’s values and history. Chairman Zabin asked her the same standard questions he had asked the previous attorneys to which she responded. Ms. Levy then replied to questions from Mr. Loper and the trustees. She left the meeting at 10:48 AM at which time a brief recess was taken.

The meeting resumed at 10:55 AM.

- c. Pedro Herrera, of Sugarman & Susskind, joined the meeting at 10:55 AM. Once again Chairman Zabin introduced himself and the other trustees and explained the interview process. Mr. Herrera gave an overview of his background and the companies’ history and experience. Chairman Zabin asked him the same prepared questions with Mr. Loper and the trustees adding some additional questions. (Ms. Janeczek entered the meeting at 11:42 AM.) Mr. Herrera responded and then left the meeting at 11:50 AM at which time a break was taken for lunch.

Meeting resumed at 12:24 PM. Some items were taken out of order to allow for a full discussion.

4) APPROVAL OF MINUTES FROM JUNE 21, 2018

A MOTION TO APPROVE THE MINUTES OF June 21, 2018, was made by Mr. Franklin and seconded by Mr. Garcia; **MOTION CARRIED UNANIMOUSLY.**

5) APPROVAL OF CONSENT AGENDA

A MOTION TO APPROVE THE CONSENT AGENDA was made by Chairman Zabin and seconded by Mr. Franklin; **MOTION CARRIED UNANIMOUSLY.**

6) PENDING / OLD BUSINESS UPDATE

- a. Disability Update

Garrard Harris:
 Chairman Zabin noted that Mr. Harris’ Independent Medical Examination (IME) was conducted on July 17, 2018 and we are awaiting the results.

Timothy Granada:
 Chairman Zabin stated that Mr. Granada’s IME is scheduled for July 24, 2018.

Chairman Zabin noted that Michael Griffin and Michael Caltagirone will be submitting applications applying for disability.

b. Securities Litigation Update

Ms. Laudeman stated she had nothing to add to the information provided.

c. Windjammer Update

Ms. Laudeman updated the Board about the status of the contract.

d. Contract Updates

Ms. Laudeman stated that she would like to extend the contract with NEPC for another year as time will not permit a Request for Proposal to be completed by September 30, 2018. She would also like to extend the custodian contract with the Bank of New York Mellon until 2020 for the same reason.

A MOTION TO EXTEND THE INVESTMENT CONSULTANT CONTRACT WITH NEPC FOR AN ADDITIONAL YEAR AND TO EXTEND THE BANK OF NEW YORK MELLON AS CUSTODIAN UNTIL 2020 was made by Chairman Zabin and seconded by Mr. Garcia; **MOTION CARRIED UNANIMOUSLY.**

3) PENSION BOARD ATTORNEY DISCUSSION

Chairman Zabin asked the trustees for their input and opinions of the presentations. Discussion ensued.

A MOTION TO DIRECT STAFF TO ENTER INTO NEGOTIATIONS WITH KLAUSNER, KAUFMAN, JENSEN & LEVINSON FOR LEGAL SERVICES FOR THE ORLANDO FIREFIGHTERS' PENSION BOARD was made by Chairman Zabin and seconded by Mr. Torres; **MOTION CARRIED UNANIMOUSLY.**

Mr. Loper will put together some information for transition training.

7) NEW BUSINESS

There was none.

8) ADJOURNMENT

There being no further business the meeting adjourned at 1:10 PM.

Respectfully submitted,

Michele Keane

Michele Keane
Pension Coordinator